

## Appendix 2

### Price: Quality ratio of 60:40

ITQ Criteria	Raw Score	Weighting	Maximum Available Points
<b>Stage 1 - Selection</b>			
Tenderers should have a minimum financial strength rating of 'A' as defined by Standard & Poor's or A M Best rating. These Financial Strength Ratings provides details on an insurance organization's ability to pay its policies and contracts and will be used to provide us with an assessment of an insurer's willingness to pay financial guarantees on a timely basis. Any Tenders scoring a lower rating than 'A' will not be selected for evaluation.			
<b>Stage 2 – Evaluation</b>			
<b>Price 60%</b>			
Price based on the total cost of the service	5	60	600
<b>Total (Price)</b>		<b>60</b>	<b>600</b>
<b>Quality 40%</b>			
<b>MS1 – Policy cover</b>			
<i>Full standard cover as per detailed specification</i>	5	20	200
<b>Total</b>	<b>5</b>	<b>20</b>	<b>200</b>
<b>MS2 – Claims handling</b>			
<i>Claims handling response times, including the appointment of loss adjusters</i>	5	5	50
<i>Emergency repair service provided by a network of local authorised contractors</i>	5	5	50
<i>Communication – as outlined in Appendix 1</i>	5	5	50
<i>Claims reports – as outlined in Appendix 1</i>	5	5	50
<b>Total</b>	<b>5</b>	<b>20</b>	<b>200</b>
<b>Total (Quality)</b>		<b>40</b>	<b>400</b>
<b>Total score</b>			
			<b>1000</b>